



Phone: 2337-8896 / 4272 / 4710

Fax: (033) 2321-8355

E-mail: examlawb@cal3.vsnl.net.in

INDIAN AUDIT AND ACCOUNTS DEPARTMENT
O/o THE PRINCIPAL ACCOUNTANT GENERAL
(GENERAL & SOCIAL SECTOR AUDIT), W.B.
LOCAL AUDIT DEPARTMENT

No. SS-III/ A/cs Asansol MC(08-09)/13-14/ 1682(TB)

Dated: 06.08.2014

To
The Mayor,
Asansol Municipal Corporation
P.O. Asansol,
District Burdwan

6789(5)
19/8/14

Handwritten signature

Sub: Audit Report on Annual Financial Statement for the year 2008-09

Sir,

I am forwarding the Audit Reports including detailed comments on the Annual Financial Statement for the year 2008-09 under section 88 of West Bengal Municipal Corporation Act 2006 as amended till date and annexure containing specified information as per Sub-Rule 2 of Rule 22 of West Bengal Municipal Finance and Accounting Rules 1999 as amended in January 2007. I draw your kind attention to Section 89 of the Act ibid to take remedial measures and report to the Corporation and State Government.

Yours faithfully

Handwritten signature

Examiner of Local Accounts
West Bengal

ASANSOL MUNICIPAL CORPORATION
FORM 81
[Vide Rules 239 & 260]
BALANCE SHEET AS ON 31st March 2009
Part - A

Code No.	Description of items	Schedule No.	Current Year			Previous Year		
			Amount	Amount	Amount	Amount	Amount	Amount
	SOURCES OF FUNDS							
	Reserves and Surplus							
3-10	Municipal (General) Fund	B-1						
3-11	Earmarked Funds	B-2			356758463.38			380937262.67
3-12	Reserves	B-3			83055998.54			79428875.54
3-20	Grants, Contributions for Specific purposes	B-4			337845558.93			175237296.59
	Loans				282307416.50			224067455.50
3-30	Secured Loans	B-5						
3-31	Unsecured Loans	B-6			0.00			0.00
	Total				32277683.00			32277683.00
	APPLICATION OF FUNDS				1092245120.35			891948573.30
4-10	Fixed Assets including Statues and Heritage Assets	B-11						
	Gross Block		846746185.82					
4-11	Less :- Accumulated Depreciation		302328946.66			593841310.43		
	Net Block					238615922.68		
4-12	Capital Work- in -Progress			544417239.16			355225387.75	
				30134151.00			92069030.28	
	Investments				574551390.16			447294418.03
4-20	Investment - General Fund	B-12						
4-21	Investment - Other Funds	B-13			38258470.34			36198349.34
	Working Capital				82977017.54			79385090.54
	Current Assets, Loans and Advances							
4-30	Stock in hand (Inventories)	B-14		20768479.41				
	Sundry Debtors (Receivables)	B-15					10173270.71	
4-31	Gross Amount Outstanding		327286188.95					
4-32	Less :- Accumulated provision against bad & doubt full receivables		0.00	327286188.95		315802612.48		
4-40	Prepaid expenses	B-16		30297.45		0.00	315802612.48	
4-50	Cash and Bank Balances	B-17		315075186.85			30297.45	
4-60	Loan, advances and deposits	B-18		40653206.71			231530376.43	
	Total Current Assets, Loans & Advances			703813359.37			25288809.07	
	Less :-						582825366.14	
	Current Liabilities and Provisions							
3-40	Deposits received	B-7		37925643.87				
3-41	Deposits works	B-8		135606574.43			28652935.44	
3-50	Other Liabilities (Sundry Creditors)	B-9		269880826.17			26684696.43	
3-60	Provisions	B-10		0.00			215821974.29	
	Total Current Liabilities & Provisions						0.00	
4-70	Other Assets	B-19		443413044.47	260400314.90		271159606.16	311665759.98
4-80	Miscellaneous Expenditure (to the extent not written off)	B-20			136057927.41			17404955.41
	Capital Deficit				0.00			0.00
	Total				1092245120.35			891948573.30

Notes to the Balance Sheet

B-21

Asansol Municipal Corporation

Asansol Municipal Corporation

Accounts & Finance Co-ordinator
Asansol Municipal Corporation

ASANSOL MUNICIPAL CORPORATION

FORM 88

[Vide Rules 239 & 260]

Income and Expenditure Statement for the period from 01.04.2008 to 31.03.2009.

Code No.	Item / Head of Account	Schedule No.	Current Year Amount (Rs)	Previous Year Amount (Rs)
1	2	3	4	5
	Income			
1-10	Tax Revenue	I-1	64295116.79	61421783.63
1-20	Assigned Revenue	I-2	24900000.00	25673000.00
1-30	Rental income from Municipal Properties	I-3	2346157.00	4337983.15
1-40	Fees and Use Charges	I-4	70112031.20	54043809.00
1-50	Sale and Hire Charges	I-5	1176069.00	2074681.00
1-60	Revenue Grants, Contribution & Subsidies	I-6	118340147.61	102772936.57
1-70	Income from Investment	I-7	2140548.00	1943510.34
1-71	Interest Earned	I-8	398390.00	975311.43
1-80	Other Income	I-9	33000.00	437783.00
A	Total Income		283741459.60	253680798.12
	Expenditure			
2-10	Establishment Expenses	I-10	85055603.20	77167701.70
2-20	Administrative Expenses	I-11	11964703.13	9874371.03
2-30	Operation and Maintenance	I-12	132384348.00	122065174.53
2-40	Interest and Finance Charges	I-13	138169.20	187073.50
2-50	Programme expenses	I-14	1837952.00	1160790.50
2-60	Revenue, Grants Contribution and Subsidies	I-15	0.00	0.00
2-70	Provision and Written Off	I-16	0.00	0.00
2-71	Miscellaneous expenses	I-17	0.00	0.00
2-72	Depreciation		63713023.98	44940097.08
B	Total Expenditure		295093799.51	255395208.34
A-B	Gross Surplus/ Deficit of Income & Expenditure before prior period Item		-11352339.91	-1714410.22
	Add : Prior Period Item (Nets)			
2-80	OTHER-EXPENSES	I-18	3144778.38	26687819.09
	Gross Surplus/ Deficit of Income & Expenditure after prior period Item		-14497118.29	-28402229.31
2-90	Less: Transfer to Reserve Fund		0	0.00
	Net Balance Being Surplus/ Deficit Carried over to the Municipal Fund		-14497118.29	-28402229.31

Asan

DAF

Roshan