



Phone: 2337-8896 / 4272 / 4710

Fax: (033) 2321-8355

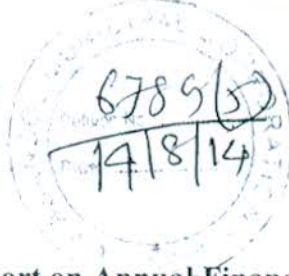
E-mail: examlawb@cal3.vsnl.net.in

INDIAN AUDIT AND ACCOUNTS DEPARTMENT  
O/o THE PRINCIPAL ACCOUNTANT GENERAL  
(GENERAL & SOCIAL SECTOR AUDIT), W.B.  
LOCAL AUDIT DEPARTMENT

No. SS-III/ A/cs Asansol MC(11-12)/13-14/1688(TB)

Dated: 06.08.2014

To  
The Mayor,  
Asansol Municipal Corporation  
P.O. Asansol,  
District Burdwan



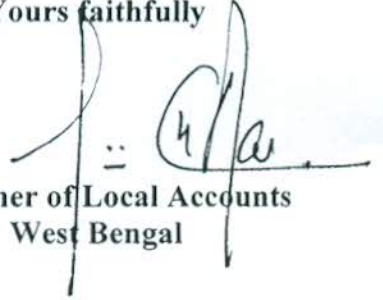
R.O.  
A

Sub: Audit Report on Annual Financial Statement for the year 2011-12

Sir,

I am forwarding the Audit Reports including detailed comments on the Annual Financial Statement for the year 2011-12 under section 88 of West Bengal Municipal Corporation Act 2006 as amended till date and annexure containing specified information as per Sub-Rule 2 of Rule 22 of West Bengal Municipal Finance and Accounting Rules 1999 as amended in January 2007. I draw your kind attention to Section 89 of the Act ibid to take remedial measures and report to the Corporation and State Government. As the accounts for five years (2007-08 to 2011-12) were prepared at a time, some incompatible accounting adjustments have appeared consistently. It is earnestly requested that provision of Accounts Manual may be adhered to while preparing 2012-13 Accounts.

Yours faithfully

  
Examiner of Local Accounts  
West Bengal

ASANSOL MUNICIPAL CORPORATION

FORM 88


[Vide Rules 239 & 260]

Income and Expenditure Statement for the period from 01.04.2011 to 31.03.2012.

Code No.	Item / Head of Account	Schedule No.	Current Year Amount (Rs)	Previous Year Amount (Rs)
1	2	3	4	5
	<b>Income</b>			
1-10	Tax Revenue	I-1	93823166.00	76438864.37
1-20	Assigned Revenue	I-2	22260000.00	23430000.00
1-30	Rental income from Municipal Properties	I-3	4769719.40	3826983.00
1-40	Fees and Use Charges	I-4	110125555.75	85852206.00
1-50	Sale and Hire Charges	I-5	1157147.00	2873167.00
1-60	Revenue Grants, Contribution & Subsidies	I-6	214806040.41	195964509.70
1-70	Income from Investment	I-7	2453637.03	2314751.91
1-71	Interest Earned	I-8	2783451.86	1068888.56
1-80	Other Income	I-9	20939.00	286425.00
<b>A</b>	<b>Total Income</b>		<b>452199656.45</b>	<b>392055795.54</b>
	<b>Expenditure</b>			
2-10	Establishment Expenses	I-10	140826085.65	135680879.95
2-20	Administrative Expenses	I-11	8033138.92	8454858.35
2-30	Operation and Maintenance	I-12	194224379.67	172360920.00
2-40	Interest and Finance Charges	I-13	145151.70	146340.08
2-50	Programme expenses	I-14	1927589.00	880567.00
2-60	Revenue, Grants Contribution and Subsidies	I-15	0.00	0.00
2-70	Provision and Written Off	I-16	0.00	0.00
2-71	Miscellaneous expenses	I-17	0.00	0.00
2-72	Depreciation		95656298.04	84873224.57
<b>B</b>	<b>Total Expenditure</b>		<b>440812642.98</b>	<b>402396789.95</b>
<b>A-B</b>	Gross Surplus/ Deficit of Income & Expenditure before prior period Item		11387013.47	-10340994.41
	Add : Prior Period Item (Nets)			
2-80	OTHER-EXPENSES	I-18	1889773.00	265435.00
	Gross Surplus/ Deficit of Income & Expenditure after prior period Item		9497240.47	-10606429.41
2-90	Less: Transfer to Reserve Fund		0.00	0.00
	Net Balance Being Surplus/ Deficit Carried over to the Municipal Fund		9497240.47	-10606429.41

  
Mayor

Asansol Municipal Corporation

  
Secretary

Asansol Municipal Corporation

  
Accounts & Finance Co-ordinator  
Asansol Municipal Corporation

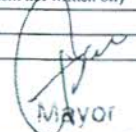
ASANSOL MUNICIPAL CORPORATION  
FORM 81  
[Vide Rules 239 & 260]  
BALANCE SHEET AS ON 31<sup>st</sup> March 2012  
Part - A

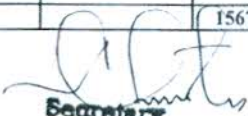
Amount in Rs.

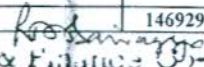
Code No.	Description of items	Schedule No.	Current Year			Previous Year		
			Amount	Amount	Amount	Amount	Amount	Amount
	<b>SOURCES OF FUNDS</b>							
	<b>Reserves and Surplus</b>							
3-10	Municipal (General) Fund	B-1			317970232.71			309010147.24
3-11	Earmarked Funds	B-2			114315518.15			97454311.15
3-12	Reserves	B-3			442747347.18			415585450.59
3-20	Grants, Contributions for Specific purposes	B-4			660198828.92			614972011.92
	<b>Loans</b>							
3-30	Secured Loans	B-5			0.00			0.00
3-31	Unsecured Loans	B-6			32277683.00			32277683.00
	<b>Total</b>				1567509609.96			1469299603.90
	<b>APPLICATION OF FUNDS</b>							
4-10	<b>Fixed Assets including Statues and Heritage Assets</b>	B-11						
	Gross Block		1233355401.82			1108040021.82		
4-11	Less - Accumulated Depreciation		558656794.18			463000496.14		
	Net Block			674698607.64			645039525.68	
4-12	Capital Work- in -Progress			65171534.00			53002729.00	
					739870141.64			698042254.68
	<b>Investments</b>							
4-20	Investment - General Fund	B-12			49909979.50			47456342.47
4-21	Investment - Other Funds	B-13			114210737.15			97349530.15
	<b>Working Capital</b>							
	<b>Current Assets, Loans and Advances</b>							
4-30	Stock in hand (Inventories)	B-14		34165249.09			29244681.70	
	Sundry Debtors (Receivables)	B-15						
4-31	Gross Amount Outstanding		392382393.98			355392477.72		
4-32	Less :- Accumulated provision against bad & doubt full receivables			0.00	392382393.98	0.00	355392477.72	
4-40	Prepaid expenses	B-16		30297.45			30297.45	
4-50	Cash and Bank Balances	B-17		565672189.91			588279574.29	
4-60	Loan, advances and deposits	B-18		67949227.83			34685986.05	
	<b>Total Current Assets, Loans &amp; Advances</b>			1060199358.26			1007633017.21	
	<b>Less :-</b>							
	<b>Current Liabilities and Provisions</b>							
3-40	Deposits received	B-7		54010426.04			61526424.30	
3-41	Deposits works	B-8		570197145.43			327744178.43	
3-50	Other Liabilities (Sundry Creditors)	B-9		377333204.53			317064107.29	
3-60	Provisions	B-10		0.00			0.00	
	<b>Total Current Liabilities &amp; Provisions</b>			1001540776.00			706334710.02	301298307.19
4-70	<b>Other Assets</b>	B-19			604860169.41			325153169.41
4-80	Miscellaneous Expenditure (to the extent not written off)	B-20			0.00			0.00
	<b>Capital Deficit</b>							
	<b>Total</b>				1567509609.96			1469299603.90

Notes to the Balance Sheet

B-21

  
 Mayor  
 Asansol Municipal Corporation

  
 Secretary  
 Asansol Municipal Corporation

  
 Accounts & Finance Officer  
 Asansol Municipal Corporation